

Elk Stream Ranch POA Financial Summary - 14 May 2007

Current Bank Balances

Checking	\$1,874.28
Savings	\$72,582.78
Total	\$74,457.06

2006-2007 Annual Budget

	2006-2007 Budget	YTD	%	
Income				
Dues	\$35,000.00	\$35,060.15	100%	All dues have been paid - with late fees
Interest Income	\$500.00	\$1,976.11	395%	
Plan Review Fees	\$300.00	\$180.00	60%	DRC Fees: Zusy, Christensen, Scott
Rent Income	\$200.00	\$389.63	195%	
Other Income	\$300.00	\$233.50	78%	Montezuma County Weed Program
Total Income	\$36,300.00	\$37,839.39	104%	
Expenses				
Bank Charge	\$10.00	\$0.00	0%	
Corporate Fees	\$15.00	\$0.00	0%	
Electricity	\$250.00	\$211.12	84%	
Income Tax - CO	\$50.00	\$0.00	0%	
Insurance	\$2,000.00	\$2,308.00	115%	
Annual Meeting Expenses	\$500.00	\$487.27	97%	
Meeting Teleconference Expenses	\$1,000.00	\$351.00	35%	
Other Expense	\$150.00	\$429.38	286%	Includes siren sensor for gate
Photocopy	\$100.00	\$74.60	75%	Costs associated with legal case
Postage	\$100.00	\$99.93	100%	Annual Mtg notes mailing
Property Maint/Fire Mitigation Committee				
Fire Mitigation	\$3,000.00	\$1,213.75	40%	
Road Repair and Maintenance	\$5,000.00	\$2,679.75	54%	
Snow Removal	\$9,000.00	\$888.00	10%	This is total expense for winter 2006-2007
Weed Control	\$8,000.00	\$4,268.50	53%	
Tax Preparation	\$600.00	\$0.00	0%	
Website Fees	\$120.00	\$0.00	0%	
Audit/Review	\$500.00	\$0.00	0%	
Legal Consultations	\$2,000.00	\$1,096.00	55%	
Total Expenses	\$32,395.00	\$14,107.30	44%	
2005-2006 Special Road Assessment Expense	\$35,000.00	\$28,938.51	83%	