

ELK STREAM RANCH PROPERTY OWNERS ASSOCIATION

EMERGENCY BOARD OF DIRECTORS MEETING

AUGUST 3, 2012

The meeting was held at the residence of Gem Boone and was called to order by President Alan Scott at 7pm MST. In attendance were Jim Fritz and Gem Boone.

The Emergency Board meeting was called to address two issues:

1. Due to the excess road maintenance that the HOA has experienced from the floods/mudslides, resulting from the Weber Fire, the Board has had to revise the 2012/2013 Budget. A vote was called by President Alan Scott for approval of the new budget. The vote was unanimous.
2. The Board found it necessary to hold a vote to move funds from the HOA Rainy Day account into the General Funds for purposes of covering expenses due to the Weber Fire. This vote was also unanimous.

Alan will inform Odie of the board approval to transfer these funds.

The meeting was adjourned at 7:15pm MST.

Respectively submitted,

Gem Boone

Secretary/Treasurer