

# ESRPOA 2015-2016 Budget Adopted May 17, 2015 - Amended July 26, 2015

Member Assessments	
2015 Dues Assessment	\$1,500
2015 Reserve Assessment	\$800
<b>per lot total</b>	<b>\$2,300</b>

Operating account	2014-2015 Budget (adopted)	2014-2015 Estimated 7/31/15 Actual	Estimated Delta from budget	Variance (% of total account budget)	2015-2016 Adopted Budget	Notes
<b>Income</b>						
Dues	\$42,900	\$42,949	\$49	0%	\$52,500	<- 35 x 2015 member dues assessment
Interest Income	\$100	\$60	(\$40)	0%	\$100	
DRC Plan Fees	\$60	\$300	\$240	0%	\$60	
Grazing Income	\$200	\$306	\$106	0%	\$200	
Mont. Co. Weed Program	\$3,800	\$500	(\$3,300)	-6%	\$500	<-Based upon feedback from County
Road use license and fees	\$2,830	\$8,300	\$5,470	10%	\$2,841	Not finalized
SJMA/Firewise grants	\$0	\$0	\$0	0%	\$0	
other income	\$153	\$225	\$72	0%	\$200	
Special Assessment	\$6,188	\$3,849	(\$2,338)	-4%	\$0	
<b>Total Op Income</b>	<b>\$56,231</b>	<b>\$56,490</b>	<b>\$259</b>	<b>0%</b>	<b>\$56,401</b>	
<b>Expenses</b>						
<b>Administrative Expenses</b>						
Bank Fees	\$20	\$0	(\$20)	0%	\$20	
Corporate Fee	\$20	\$37	\$17	0%	\$20	
Electricity	\$300	\$413	\$113	0%	\$350	
Income Tax	\$1,000	\$455	(\$545)	-1%	\$500	
Income Tax Preparation	\$1,000	\$713	(\$288)	0%	\$750	
Insurance	\$1,700	\$1,686	(\$14)	0%	\$1,700	
Annual Meeting Expense	\$300	\$175	(\$125)	0%	\$200	
Telephone	\$40	\$0	(\$40)	0%	\$40	
Photocopy	\$200	\$211	\$11	0%	\$200	
Postage and PO Box	\$100	\$102	\$2	0%	\$100	
Legal Expense	\$2,000	\$1,000	(\$1,000)	-2%	\$1,500	
Website hosting fee	\$140	\$144	\$4	0%	\$145	
Other Administrative Expense	\$50	\$0	(\$50)	0%	\$50	
<b>Property Management Committee</b>						
Fire Hazard Mitigation	\$3,088	\$2,968	(\$120)	0%	\$7,000	July 26, we amended 2015-2016 budget to include \$8500 of RD 46 and G3 repairs that were not completed in Spring of 2015 as planned. The original figure was \$16,900.
Road Repair & Maint Elk Stream	\$11,200	\$14,760	\$3,560	6%	\$25,400	
Road Repair & Maint Elk Springs	\$8,800	\$9,187	\$387	1%	\$8,800	
Snow Removal Elk Stream	\$16,800	\$3,958	(\$12,843)	-22%	\$16,800	
Snow Removal Elk Springs	\$1,200	\$500	(\$700)	-1%	\$1,200	
Weed Control	\$9,500	\$7,552	(\$1,948)	-3%	\$9,500	
Other PMC Expense	\$1,000	\$0	(\$1,000)	-2%	\$1,000	
<b>Total Op Expense</b>	<b>\$58,458</b>	<b>\$43,859</b>	<b>(\$14,598)</b>	<b>-25%</b>	<b>\$75,275</b>	
<b>Operations Income-Expense</b>	<b>(\$2,227)</b>	<b>\$12,630</b>			<b>(\$18,874)</b>	<-overall net for Operations account
<b>Operations Cash Recap</b>						
	2014-2015 Planned	2014-2015 Estimated Actual			2015-2016 Planned	
Beginning of period Ops Cash Balance	\$40,235	\$54,252			\$39,882	
Cash Xfers Operating to Reserve	(\$27,000)	(\$27,000)			\$0	
Operations Income-Expense	(\$2,227)	\$12,630			(\$18,874)	<-- Cash Drawdown
<b>End of Period Operating Cash Balance</b>	<b>\$11,008</b>	<b>\$39,882</b>			<b>\$21,008</b>	<---28% of operations expenses
<b>Road Reserve Account</b>						
	2014-2015 Budget (adopted)	2014-2015 Estimated 7/31/15 Actual	Estimated Delta from budget	Variance (% of total account budget)	2015-2016 Adopted Budget	
<b>Income</b>						
Assessment income	\$10,948	\$10,960	\$12	0%	\$29,600	<- 35 x Member Reserve Assessment + 2 x Road lic Reserve part
Interest income	\$0	\$41	\$41	0%	\$20	
<b>Total Reserve Income</b>	<b>\$10,948</b>	<b>\$11,001</b>	<b>\$54</b>	<b>0%</b>	<b>\$29,620</b>	
<b>Expense</b>						
Capital Expenditures	\$10,000	\$30,470	\$20,470	102%	\$0	The \$27,700 in 2015-2016 includes \$11,537.50 for RD 46 repairs and \$16,162 for RDG3 repairs
Repair to Capital Improvements	\$10,000	\$0	(\$10,000)	-50%	\$27,700	
<b>Total Reserve Expense</b>	<b>\$20,000</b>	<b>\$30,470</b>	<b>\$10,470</b>	<b>52%</b>	<b>\$27,700</b>	
<b>Reserve Income - Expense</b>	<b>(\$9,053)</b>	<b>(\$19,469)</b>			<b>\$1,920</b>	<-overall net for Road Reserve account
<b>Reserve Cash Recap</b>						
	2014-2015 Planned	2014-2015 Estimated Actual			2015-2016 Planned	
Beginning of period Res. Cash Balance	\$19,220	\$23,040			\$30,571	
Cash Xfers to Reserve from Operating	\$27,000	\$27,000			\$0	
Reserve Income - Expense	(\$9,053)	(\$19,469)			\$1,920	
<b>End of Period Reserve Cash Balance</b>	<b>\$37,167</b>	<b>\$30,571</b>			<b>\$32,491</b>	<-By Reserve Policy & Study, this figure should be between 30K and 40K at period end
<b>TOTAL End Of Period Cash all accounts</b>	<b>\$48,175</b>	<b>\$70,453</b>			<b>\$53,499</b>	