

# ESRPOA 2016-2017 Budget - Adopted June 29, 2016

| Member Assessments      |                |
|-------------------------|----------------|
| 2017 Dues Assessment    | \$1,800        |
| 2017 Reserve Assessment | \$200          |
| <b>per lot total</b>    | <b>\$2,000</b> |

| Road Licensee assessments |                | Notes - Using Current year info for License             |
|---------------------------|----------------|---|
| Road License Ops part     | \$1,181        | Based on 1/37 of budget for PMC road exp and electrical |
| Road License Res part     | \$200          | Based on member reserve assessment                      |
| <b>per license total</b>  | <b>\$1,381</b> |   |

| Operating account                           | 2015-2016<br>Budget<br>(adopted) | 2015-2016<br>Expected | Delta from<br>budget | Variance<br>(% of total<br>account<br>budget) | 2016-17<br>Budget    | Notes   |
|---|----------------------------------|-----------------------|----------------------|---|----------------------|---|
| <b>Income</b>                               |                                  |                       |                      |   |                      |   |
| Dues  | \$52,500                         | \$52,500.00           | \$0                  | 0%  | \$63,000.00          |   |
| Interest Income                             | \$100                            | \$25.83               | (\$74)               | 0%  | \$25.00              |   |
| DRC Plan Fees                               | \$60                             | \$300.00              | \$240                | 0%  | \$120.00             |   |
| Grazing Income                              | \$200                            | \$252.98              | \$53                 | 0%  | \$250.00             |   |
| Mont. Co, Weed Program                      | \$500                            | \$500.00              | \$0                  | 0%  | \$500.00             |   |
| Road use license and fees                   | \$2,841                          | \$3,076.00            | \$235                | 0%  | \$2,362.16           |   |
| SJMA/Firewise grants                        | \$0                              | \$0.00                | \$0                  | 0%  | \$0.00               |   |
| Other Income                                | \$200                            | \$225.00              | \$25                 | 0%  | \$225.00             |   |
| Special Assessment                          | \$0                              | \$0                   | \$0                  | 0%  | \$0                  |   |
| <b>Total Op Income</b>                      | <b>\$56,401</b>                  | <b>\$56,879.81</b>    | <b>\$479</b>         | <b>1%</b>                                     | <b>\$66,482.16</b>   |   |
| <b>Expenses</b>                             |                                  |                       |                      |   |                      |   |
| <b>Administrative Expenses</b>              |                                  |                       |                      |   |                      |   |
| Bank Fees                                   | \$20                             | \$42.68               | \$23                 | 0%  | \$50.00              |   |
| Corporate Fee                               | \$20                             | \$45.00               | \$25                 | 0%  | \$45.00              |   |
| Electricity                                 | \$350                            | \$500.00              | \$150                | 0%  | \$500.00             |   |
| Income Tax                                  | \$500                            | \$951.00              | \$451                | 1%  | \$950.00             |   |
| Income Tax Preparation                      | \$750                            | \$745.78              | (\$4)                | 0%  | \$750.00             |   |
| Insurance                                   | \$1,700                          | \$1,753.00            | \$53                 | 0%  | \$1,800.00           |   |
| Annual Meeting Expense                      | \$200                            | \$400.08              | \$200                | 0%  | \$500.00             |   |
| Telephone                                   | \$40                             | \$0.00                | (\$40)               | 0%  | \$0.00               |   |
| Photocopy                                   | \$200                            | \$17.25               | (\$183)              | 0%  | \$50.00              |   |
| Postage and PO Box                          | \$100                            | \$85.00               | (\$15)               | 0%  | \$100.00             |   |
| Legal Expense                               | \$1,500                          | \$1,000.00            | (\$500)              | -1%   | \$1,000.00           |   |
| Website hosting fee                         | \$145                            | \$144.00              | (\$1)                | 0%  | \$150.00             |   |
| Other Administrative Expense                | \$50                             | \$0.00                | (\$50)               | 0%  | \$50.00              |   |
| <b>Property Management Committee</b>        |                                  |                       |                      |   |                      |   |
| Fire Hazard Mitigation                      | \$7,000                          | \$0.00                | (\$7,000)            | -9%   | \$7,000.00           |   |
| Road Repair & Maint Elk Stream              | \$25,400                         | \$25,400.00           | \$0                  | 0%  | \$16,900.00          | <- \$8,639 spent thru 6.29.16. The balance of the budget will be spent once Cecil is able to resume work. |
| Road Repair & Maint Elk Springs             | \$8,800                          | \$8,800.00            | \$0                  | 0%  | \$8,800.00           | <- As of 6.29.16, the POA has not been invoiced by Elk Springs Ranch for its share of maintenance         |
| Snow Removal Elk Stream                     | \$16,800                         | \$15,477.50           | (\$1,323)            | -2%   | \$16,000.00          |   |
| Snow Removal Elk Springs                    | \$1,200                          | \$1,432.69            | \$233                | 0%  | \$1,500.00           |   |
| Weed Control                                | \$9,500                          | \$13,790.13           | \$4,290              | 6%  | \$9,500.00           |   |
| Other PMC Expense                           | \$1,000                          | \$0.00                | (\$1,000)            | -1%   | \$1,000.00           |   |
| <b>Total Op Expense</b>                     | <b>\$75,275</b>                  | <b>\$70,584.11</b>    | <b>(\$4,691)</b>     | <b>-6%</b>                                    | <b>\$66,645.00</b>   |   |
| <b>Operations Income-Expense</b>            | <b>(\$18,874)</b>                | <b>(\$13,704.30)</b>  |                      |   | <b>-\$162.84</b>     | <- overall net for Operations account   |
| <b>Operations Cash Recap</b>                |                                  |                       |                      |   |                      |   |
|   | 2015-2016<br>Planned             | 2016<br>Expected      |                      |   | 2016-2017<br>Planned |   |
| Beginning of period Ops Cash Balance        | \$39,882                         | \$39,882              |                      |   | \$26,178             |   |
| Cash Xfers Operating to Reserve             | \$0                              | \$0                   |                      |   | \$0                  |   |
| Operations Income-Expense                   | (\$18,874)                       | (\$13,704)            |                      |   | (\$163)              | <- Cash Drawdown  |
| <b>End of Period Operating Cash Balance</b> | <b>\$21,008</b>                  | <b>\$26,178</b>       |                      |   | <b>\$26,015</b>      |   |

| Road Reserve Account                      | 2015-2016<br>Budget<br>(adopted) | 2015-2016<br>Expected | Estimated<br>Delta from<br>budget | 2016-2017<br>Adopted<br>Budget | Notes  |
|---|----------------------------------|-----------------------|-----------------------------------|--------------------------------|--|
| <b>Income</b>                             |                                  |                       |                                   |                                |  |
| Assessment income                         | \$28,580                         | \$29,732              | \$1,152                           | \$7,400                        | <- 35 x Member Reserve Assessment + 2 x Road License Reserve part  |
| Interest Income                           | \$20                             | \$17                  | (\$3)                             | \$0                            |  |
| <b>Total Reserve Income</b>               | <b>\$28,600</b>                  | <b>\$29,749</b>       | <b>\$1,149</b>                    | <b>\$7,400</b>                 |  |
| <b>Expense</b>                            |                                  |                       |                                   |                                |  |
| Capital Expenditures                      | \$0                              | \$0                   | \$0                               | \$0                            | <- Gate post and signage TBD in 2016-17  |
| Repair to Capital Improvements            | \$27,700                         | \$0                   | (\$27,700)                        | \$27,700                       | <- Because of unforeseen equipment issues, planned improvements for 2015-16 fiscal year were delayed. They will, however, occur within the next fiscal year. |
| <b>Total Reserve Expense</b>              | <b>\$27,700</b>                  | <b>\$0</b>            | <b>(\$27,700)</b>                 | <b>\$27,700</b>                |  |
| <b>Reserve Income - Expense</b>           | <b>\$900</b>                     | <b>\$29,749</b>       |                                   | <b>-\$20,300</b>               | <- overall net for Road Reserve account  |
| <b>Reserve Cash Recap</b>                 |                                  |                       |                                   |                                |  |
|   | 2015-2016<br>Planned             | 2015-2016<br>Expected | Estimated<br>Delta from<br>budget | 2016-2017<br>Planned           |  |
| Beginning of period Res. Cash Balance     | \$30,574                         | \$30,574              |                                   | \$60,323                       |  |
| Cash Xfers to Reserve from Operating      | \$0                              | \$0                   |                                   | \$0                            |  |
| Reserve Income - Expense                  | \$900                            | \$29,749              | \$28,849                          | -\$20,300                      | <- Reserve Drawdown  |
| <b>End of Period Reserve Cash Balance</b> | <b>\$31,474</b>                  | <b>\$60,323</b>       | <b>\$28,849</b>                   | <b>\$40,023</b>                | <- By Reserve Policy & Study, this figure should be between 30K and 40K at period end  |

|  |                 |                 |                 |                 |
|--|-----------------|-----------------|-----------------|-----------------|
| <b>TOTAL End Of Period Cash all accounts</b> | <b>\$52,482</b> | <b>\$86,501</b> | <b>\$34,019</b> | <b>\$66,038</b> |
|--|-----------------|-----------------|-----------------|-----------------|