

Elk Stream Ranch Account Summary				
Current Bank Balances/ as of 7-31-18				
Checking	\$9,752.65			Dolores State Bank Checking Account
Savings	\$68,696.61			Dolores State Bank Savings Account
Savings - Road Reserve Capital Account	\$33,624.81			Road Reserve Capital Improvement account
Total	\$112,074.07			
<b>2017-2018</b>				
	2017-2018 Budget	Year-to-Date	%	
<b>Income</b>				
Member Dues	\$63,000.00	\$63,000.00	100%	\$1,800 ANNUAL ASSESSMENT X35 LOTS
Interest Income	\$25.00	\$20.04	80%	
Design Review Committee Fees	\$60.00	\$180.00	300%	
Grazing Income	\$250.00	\$258.65	103%	
Weed Program	\$500.00	\$1,649.19	330%	
Road license and fees	\$2,324.00	\$2,324.00	100%	
Other Income	\$0.00	\$36.00	#DIV/0!	
Total Income	\$66,159.00	\$67,467.88	102%	
<b>Expenses</b>				
<b>Administration Expenses</b>				
Bank Fees	\$50.00	\$32.20	64%	
Corporate and HOA Fees	\$45.00	\$25.00	56%	
Electricity	\$500.00	\$413.88	83%	
Income Tax	\$250.00	\$306.00	122%	
Tax Preparation	\$900.00	\$936.25	104%	
Insurance	\$1,800.00	\$1,151.00	64%	
Annual Meeting Expenses	\$500.00	\$445.54	89%	
Photocopy and office supplies	\$100.00	\$88.75	89%	
Postage and PO Box	\$50.00	\$62.00	124%	
Legal Expenses	\$1,000.00	\$1,000.00	100%	
Website Fees	\$150.00	\$209.99	140%	
Other Administrative Expenses	\$50.00	\$0.00	0%	
<b>Property Management Committee</b>				
Fire Mitigation	\$5,000.00	\$5,000.00	100%	
Road Repair and Maintenance	\$25,000.00	\$20,950.40	84%	Elk Stream Ranch = \$6483.90; Elk Springs Ranch = \$14466.50
Snow Removal	\$17,500.00	\$1,462.00	8%	Elk Stream Ranch = \$1462.00; Elk Springs Ranch = \$0.00
Weed Control	\$12,500.00	\$7,891.36	63%	
Other PMC Expenses	\$1,000.00	\$0.00	0%	
Total Expenses	\$66,395.00	\$39,974.37	60%	
<b>Road Improvement Reserve Account</b>				
Road Improvement Reserve Initial Balance	\$44,159.00	\$44,159.00	100%	
Annual Assessment Income	\$7,400.00	\$7,400.00	100%	\$200 assessment for 35 + 2 lots
Interest Income to Capital Account	\$0.00	\$11.11	NA	
Capital Expenditures	\$15,000.00	\$16,241.10	NA	
Repairs to capital improvements	\$5,000.00	\$1,704.20	34%	
Capital Improvement Account Balance:	\$46,559.00	\$33,624.81		
Note: Association budget year is August 1, 2017 to July 31, 2018.				