

ESRPOA 2019-20 Budget - as approved by the BOD 8/5/2019

Member Assessments	
2019-20 Dues Assessment	\$1,826
snow plow reserve assessment/ 2019-20	\$206
per lot total assessment	\$2,032

Operating account	2018-19	2018-19	Delta from budget	2019-20	Notes	
	Budget	Actual		Budget		
Income						
Dues ###	\$29,540	\$27,872.00	(\$1,668)	\$63,900	### dues were not received from 2 owners = \$1,688.00	
monies carried forward from 2017-2018 budget	\$33,460	\$33,460.00	\$0			
Interest Income	\$25	\$47.83	\$23	\$22		
DRC Plan Fees	\$60	\$120.00	\$60	\$180		
Grazing Income	\$250	\$94.11	(\$156)	\$250		
Mont. Co. Weed Program	\$1,500	\$620.25	(\$880)	\$500		
Road use license and fees	\$2,297.00	\$2,298.00	\$1	\$2,648		
SJMA/Firewise grants	\$0	\$0.00	\$0	\$0		
Other Income	\$0	\$36.00	\$36	\$0		
transfer from snowplow reserve fund		\$7,210.99				
Special Assessment		\$0.00	\$0			
Total Op Income	\$67,132	\$71,759.18	\$4,627	\$67,500		
Expenses						
Administrative Expenses						
Bank Fees	\$50	\$33.20	(\$17)	\$50		
Corporate Fee/ bookkeeping	\$70	\$920.46	\$850	\$1,100		
Electricity	\$500	\$440.02	(\$60)	\$450		
Income Tax	\$350	\$0.00	(\$350)	\$0		
Income Tax Preparation	\$1,000	\$100.00	(\$900)	\$250		
Insurance	\$1,300	\$1,151.00	(\$149)	\$1,250		
Annual Meeting Expense	\$500	\$362.39	(\$138)	\$500		
Photocopy/ office supplies	\$100	\$79.31	(\$21)	\$150		
Postage and PO Box	\$60	\$68.00	\$8	\$100		
Legal Expense	\$3,000	\$2,000.00	(\$1,000)	\$2,000		
Website hosting fee	\$225	\$120.00	(\$105)	\$150		
Firewise of SW Colorado Donation	\$1,000	\$0.00	(\$1,000)	\$500		
Other Administrative Expense/ gift	\$0	\$100.00	\$100	\$50		
Property Management Committee						
Fire Hazard Mitigation	\$7,000	\$793.87	(\$6,206)	\$4,000		
Road Repair & Maint	\$25,000	\$17,672.90	(\$7,327)	\$25,000		
Snow Removal	\$17,000	\$37,319.23	\$20,319	\$24,000		
Weed Control	\$9,000	\$10,598.80	\$1,599	\$7,000		
Other PMC Expense	\$950	\$0.00	(\$950)	\$950		
Total Op Expense	\$67,105	\$71,759.18	\$4,654	\$67,500		
Operations Income-Expense	\$27	\$0.00	(\$27)	\$0		

Road Reserve Account	2018-19 Adopted Budget	2018-19 Expected	Delta from budget	2019-20 Adopted Budget	Notes
Income					
Assessment income ###	\$7,400	\$7,000	(\$400)	\$0	### dues were not received from 2 owners=\$400.00
Interest Income		\$0		\$0	
Total Reserve Income	\$7,400	\$7,000	(\$400)	\$0	
Expense					
Capital Expenditures			\$0		
Repair to Capital Improvements			\$0		
Total Road Reserve Expense	\$0	\$0	\$0	\$0	
Road Reserve Income - Expense	\$7,400	\$7,000	(\$400)	\$0	

Reserve Cash Recap	2018-19 Planned	2018-19 Expected	Delta from budget	2019-20 Planned
Beginning of period Res. Cash Balance	\$33,840	\$33,840		\$40,840
Cash Xfers to Reserve from Operating		\$0		
Reserve Income - Expense	\$7,400	\$7,000	(\$400)	\$0
End of Period Reserve Cash Balance	\$41,240	\$40,840	(\$400)	\$40,840

<-By Reserve Policy & Study, this should remain between 30K and 40K

balances of reserve accounts as of 7-31-2019 ##

Legal Expenses	\$10,001
Fire Mitigation	\$10,001
Snow Removal/ used for 2018-19 snow removal expenses.	\$12,790
Weed Control	\$5,000

--