

Elk Stream Ranch Property Owners Association

09/01/21

Balance Sheet

Accrual Basis

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	32,190.57
Capital Reserve 883	25,268.00
Fire Mitigation Reserve 410	13,017.02
Legal Reserve	10,017.01
Snow Removal Reserve	9,669.66
Weed Control Reserve	16.21
Total Checking/Savings	<u>90,178.47</u>
Total Current Assets	<u>90,178.47</u>
TOTAL ASSETS	<u>90,178.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,920.95
Total Accounts Payable	<u>20,920.95</u>
Total Current Liabilities	<u>20,920.95</u>
Total Liabilities	20,920.95
Equity	
Opening Balance Equity	152,609.92
Retained Earnings	-57,512.49
Net Income	-25,839.91
Total Equity	<u>69,257.52</u>
TOTAL LIABILITIES & EQUITY	<u>90,178.47</u>