

ESR POA 2020 - 2021 Budget as Approved
by the BOD 7/14/2020 **As amended by the
BOD 5/19/2021**

			Assessment 2020 -2021	
2019 - 2020 Dues Assessment	\$1,826		Dues	\$1,826.00
Snow Plow Assessment	\$206		Reserve	\$206.00
Total Assessment per Lot	\$2,032			\$2,032.00

Operating Account	2019-20 Budget	2019-20 to Date	Diference from Budget	2020-21 Budget	Amended Budget 5/19/21
Income					
Annual Dues *Note a	\$63,900.00	\$63,910.00	\$10.00	\$63,910.00	\$ 65,736.00
Interest and Late Fees	\$22.00	\$824.18	\$802.18	\$100.00	\$ 483.00
DRC Plan Fees	\$180.00	\$240.00	\$60.00	\$180.00	\$ 1,120.00
Grazing Income	\$250.00	\$70.20	-\$179.80	\$262.00	\$ 105.00
Montzuma County Weed Program	\$500.00	\$2,000.00	\$1,500.00	\$500.00	\$ 1,480.00
Road Use and License Fees	\$2,648.00	\$3,160.00	\$512.00	\$2,700.00	\$ 3,089.00
Fire Wise Grants	\$0.00	\$0.00	\$0.00	\$0.00	
Snowplow assessment *Note b	\$7,210.00	\$7,210.00	\$0.00	\$7,622.00	\$ 7,416.00
Road Reserve Fund Transfer *Note c					\$ 25,000.00
Total Income	\$74,710.00	\$77,414.38	\$2,704.38	\$75,274.00	\$ 104,429.00
Transfer to snowplow reserve fund	\$7,210.00	\$9,650.00	\$2,440.00	\$7,622.00	\$0.00
Total income from dues and fees	\$67,500.00	\$67,764.38	\$264.38	\$67,652.00	\$ 104,429.00
Expenses					
Bank Fees	\$50.00	\$31.80	-\$18.20	\$50.00	\$ 50.00
Corporate Fee/Bookkeeping	\$1,100.00	\$1,209.00	\$109.00	\$1,100.00	\$ 1,100.00
Electricity	\$450.00	\$248.25	-\$201.75	\$450.00	\$ 450.00
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Income Tax Preparaion	\$250.00	\$100.00	-\$150.00	\$100.00	\$ 100.00
Insurance	\$1,250.00	\$1,151.00	-\$99.00	\$1,250.00	\$ 1,250.00
Annual Meeting Expense	\$500.00	\$632.80	\$132.80	\$100.00	\$ 100.00
Photocopy/office supplies	\$150.00	\$0.00	-\$150.00	\$150.00	\$ 150.00
Postage and PO Box	\$100.00	\$57.00	-\$43.00	\$100.00	\$ 100.00
Legal Expense	\$2,000.00	\$1,039.00	-\$961.00	\$2,000.00	\$ 2,000.00
Website Hosting Fee	\$150.00	\$0.00	-\$150.00	\$150.00	\$ 150.00
Firewise of SW Colorado Donation	\$500.00	\$0.00	-\$500.00	\$0.00	\$ 500.00
Other Admin Expense/Gift	\$50.00	\$64.38	\$14.38	\$50.00	\$ 50.00
Donation To Mancos Fire Dept				\$500.00	\$0.00
Property Management Committee					
Fire Hazard Mitigation	\$4,000.00	\$0.00	-\$4,000.00	\$4,000.00	\$ 4,000.00
Road Repair & Maintenance *Note c	\$25,000.00	\$34,749.73	\$9,749.73	\$29,000.00	\$ 40,245.00
Snow Removal *Note b	\$24,000.00	\$7,435.76	-\$16,564.24	\$20,552.00	\$ 7,416.00
Weed Control	\$7,000.00	\$5,447.93	-\$1,552.07	\$7,000.00	\$ 7,000.00

Other PMC Expense (Gate Repairs)	\$950.00	\$0.00	-\$950.00	\$1,100.00	\$ 1,100.00
Gate Replacement					\$ 38,668.00
Total Operating Expense	\$67,500.00	\$47,633.42	-\$15,333.35	\$67,652.00	\$104,429.00
Operations Income - Expense	\$0.00	\$20,130.96		\$0.00	\$0.00

a) Dues Assessment of \$1826 per property from original Budget.

b) The snow plow assessment of \$206 per property from original budget to be used to cover this years snow plow expenses rather than transferring to reserves.

c) Actual and anticipated cost for road maintenance and repair are substantially in excess of the original budget so reserves are being used consistent with past practice as noted in May 22, 2014 update to road reserve study. It is anticipated that the reserve will be replenished in future budget years in accordance with policy and road reserve plans.