

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELK STREAM RANCH
PROPERTY OWNERS ASSOCIATION

WHEREAS: The gate on Road 46 owned and maintained by the Elk Stream Ranch Property Owners Association (hereinafter ESR) is a common element and critical to the security and safety of the ESR members and to protection of the road from unauthorized excessive use;

WHEREAS: The gate is in serious need of replacement due to age, mechanical condition, and safety concerns;

WHEREAS: The replacement should be undertaken as soon as possible as the more busy summer months are eminent;

WHEREAS: The Board of Directors (hereinafter Board) has been working with Viking Security to obtain information on gate replacement and has obtained a proposal which the Board of Directors considers to be reasonable and fair;

WHEREAS: The ESR has sufficient funds to pay for the cost of the proposal;

WHEREAS: The price of steel which is necessary for the gate is rapidly increasing and failure to enter into a contract with Viking Security and make a deposit immediately will result in a significant cost increase and delay;

WHEREAS: Board By-law 3.11 authorizes the Board to take action by Resolution unanimously signed by all Board members;

NOW, THEREFORE, THE ESR BOARD OF DIRECTORS DOES HEREBY RESOLVE:

That ESR immediately enter into a contract with Viking Security for the proposed gate replacement and make a deposit in accordance with the proposal with funds to be taken from the general operating fund to be reimbursed from the Road Reserve in accordance with the revised Road Reserve Plan when adopted and as determined appropriate by the Board.

Signed this 23rd day of April, 2021

Ken Surabian, President

David Johnson, Vice President

David Larsen, Secretary

