

## Lions Head Water Users Association Annual Meeting Minutes

August 6, 2010

6:30 PM

### Roll Call:

Alan Scott and Anne Meininger - Lot 14

Lots represented by proxy - Lots 10, 12, 13 and 15

### Proof of due notice:

Notice of this meeting was sent out on July 3, 2010.

### Reading and disposal of the previous minutes:

No changes were made to the 2009 annual meeting minutes.

### Nominations for Vacancy on the Board of Directors:

Alan Scott, Anne Meininger and Allen Bejda are on the ballot. There were no write in nominations, and no nominations were made from the floor.

### Report of the President or Vice-President:

Alan Scott mentioned that the water system is currently servicing two homes, on lots 12 and 14. We do not know of any hookups planned for the next year. The water system required no repairs in the past year, and the system is working well. We have been testing the water for coliforms approximately twice per year, and these tests were negative during the past year. Alan has been chlorinating the system about twice/year. The costs of testing the water and chlorinating the system have been donated by the Scott-Meiningers.

Alan Scott and Clint Brooks, our water master, are planning to turn on the lot 8 well, our backup well, within the next week, and run this well for approximately one day. The purpose for this is to perform routine maintenance, and verify that the well is functioning properly. This maintenance of the lot 8 well will cost approximately \$300-\$500.

Alpine Bank became the owner of Elk Springs lot 8 in July of 2010, and this lot is for sale.

Lion's Head has fulfilled all initial legal requirements for the Elk Springs/Lion's Head Water User's Association contractual agreement.

### Report of the Secretary:

Copies of the 2009 annual meeting minutes were sent out with the announcement last month for this meeting. All minutes and financial summaries are available on the Lion's Head website.

### Report of the Treasurer:

As indicated on the financial summary, the beginning balance on August 1st, 2009 was \$505.92. Our expenses include a total of \$884.38 for electric bills. The addendum to the financial summary shows the electric bills by the month, and expenses go up in the winter as we use electricity to heat the transfer station. As explained in previous years, we have three electric meters, with a present cost of \$18.01 per meter per month, whether we use electricity or not. This

is a monthly total of \$54.03 just for the meters alone. The previous year, the cost for electricity was \$815.35, so our electricity costs increased slightly. One reason for this is that we experienced a colder winter than the previous one. Also, Empire Electric increased the monthly cost for each meter slightly, and had a slight rate increase per kilowatt hour used. It's clear from the numbers that the users on the system are paying for the incremental costs of pumping water with their monthly base rate of \$40 for the first 10,000 gallons used. In fact, the yearly income of \$960 from the two users is presently covering the electric bills for the year. In addition to the base cost for the three meters, heating the transfer station continues to be our primary use of electricity.

The next expense is to the Craig Law Firm, the lawyer who has worked on the Elk Springs agreement. This amount totaled \$1,230.00. We have now paid all expenses associated with the Elk Springs agreement, and we do not anticipate any further lawyer fees at the present time.

Our total expenses for the year are \$2,114.38. We had total deposits of \$5,630.00, which included our annual and special assessments, and users fees. This gives us an ending balance of \$4,021.54.

We have just received the bill from Clint Brooks for the work done in April of 2009. The amount of this bill is \$517.19. Because it will be paid after the start of our new fiscal year on August 1st, this amount will be reported on next year's financial summary.

#### Unfinished business:

There was no unfinished business.

#### New business:

No new business was discussed. Alan pointed out that as indicated by our financial summary, our financial situation is much more stable than a year ago. We wish to thank the membership for their prompt payments of the \$300 special assessment which was necessary last fall. We hope to keep slowly building up our financial reserves.

#### Election:

Alan Scott, Anne Meininger and Allen Bejda were elected to the Board of Directors for a one year term.

#### From the floor:

Nothing was brought up from the floor.

#### Adjournment:

The meeting was adjourned at 6:50 PM.

Respectfully submitted,  
Anne Meininger, Secretary-Treasurer