

Lion's Head Water User's Association

Financial Summary

Beginning Balance August 1, 2024	\$ 9,716.59
Less Expenses	
Electric Bills	\$ 1,792.69
Brooks Well Service (Install tank at Connells)	\$ 2,176.55
Brooks Well Service (Remove tank at Connells)	\$ 341.82
Tank for Connells (See note 1 below)	\$ 860.10
Total Expenses	\$ 5,171.16
Plus Deposits	
Annual assessments	\$ 2,000.00
Users fees 2 nd half 2024	\$ 1,440.00
Users fees 1 st half 2025 (See note 2 below)	\$ 1,080.00
Payment for sale of tank (See note 3 below)	\$ 400.00
Total Deposits	\$ 4,920.00
Interest Earned	\$ 0.00
Ending Balance August 1, 2024	\$ 9,465.43

Note 1 Alan paid \$860.10 by credit card for a tank to be installed at the Connells on 2/12/2025. Alan was reimbursed for this tank on 7/28/ 2025 by check # 1121

Note 2 The Connells (lot 15) and Hayden/Hoffmanns (lot 16) provided their own water for approximately 3 months this spring. Lion's Head only charged lots 15 and 16 for three months of water the first half of 2025.

Note 3 Tank was sold to Cecil for \$400 around 5/11/2025. Cecil paid cash. The Scott/Meiningers wrote a check for \$400 that was deposited 6/13/ 2025.

Addendum to Financial Summary

Electric bills by the month

<u>Date Paid</u>	<u>Amount</u>	<u>Months covered</u>
8/19/24	\$ 135.49	July
9/20/24	\$ 132.78	August
10/20/24	\$ 136.72	September
11/21/24	\$ 148.32	October
12/23/24	\$ 148.83	November
1/22/25	\$ 147.60	December
2/24/25	\$ 165.01	January
3/23/25	\$ 106.67	February (\$60.08 credit)
4/20/25	\$ 145.96	March
5/19/25	\$ 142.17	April
6/19/25	\$ 154.08	May
7/22/25	\$ 229.06	June
Total	\$1,792.69	